

## SPRING 2023

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## HOLIDAY CLOSURES

**MAY 29** - Memorial Day

**JUNE 19** - Juneteenth

## Let Your Home Work For You

**Borrow against your home equity with a  
HELOC and take care of your to-do list!**



## CONTAINER GARDENING

Who doesn't love the taste of a sun-ripe tomato or a sprig of fresh mint in their iced tea on a hot summer day?

According to Wingard's Market, in Lexington, SC, "Container gardens are perfect for people who don't have a big yard. All you need is a couple of pots, a sunny location, and you'll be on your way to enjoying the taste and smells of a sweet South Carolina summer."

Here are some quick and easy tips to get you started:

- Choose large containers with drainage holes that allow for growth and proper drainage
- Select a location that receives morning sun and afternoon shade, even if you're growing plants for full sun
- Try to fill your containers at their final destination location, because they will be very heavy once filled
- Use a lightweight and fluffy potting soil, not garden soil, which is too dense
- Spread a layer of mulch around your plants, but away from the stem, to keep soil moist
- Water your container when the top of the soil is dry to the touch, and don't forget to fertilize every two weeks using a slow-release fertilizer

Some of the most popular plants for container gardening are tomatoes, peppers, spinach, basil, oregano, mint, and flowers.

Learn more about container gardening by visiting:

[wingardsmarket.com/container-gardens-for-small-spaces](http://wingardsmarket.com/container-gardens-for-small-spaces)

### — SQUASH DEBT LIKE A PRO —

If you are struggling with high interest debt, you may benefit from a debt consolidation loan at PHCU. We offer a variety of debt consolidation options including personal loans, home equity line of credit loans, and auto equity loans, where you can use the equity in your car to secure the loan.

We also offer members free access to Greenpath Financial Wellness as well as online education webinars to help you tackle debt and other financial management issues.

**Learn more by calling 803-978-2101 option 5 or  
visit our website [phcu.org](http://phcu.org).**

## Checking accounts have never been more convenient!

No monthly fees, no minimum balance requirements, plus access to over 30,000 surcharge-free ATMs.

Open your account now and bank better:  
[palmettohealthcu.org/checking.php](http://palmettohealthcu.org/checking.php)

## Spring Clean Your Budget

Now is the perfect time to plan your budget for this year. Here are suggestions to help set yourself up for financial success!

- If you don't have a budget, make one. If you do have a budget, it's time to review and revise
- Start tracking your spending over the previous year
- Reach out to us for financial education and help
- Write out your financial goals, and remember to make them specific
- Increase your savings contributions
- Work with a financial buddy and keep each other accountable
- Use cash instead of credit cards
- Define your needs vs. wants, and remember to be specific

Reviewing your budget, you can see charges and spending habits that may not serve you anymore. Once you've eliminated unnecessary charges, you can take the money you save from canceling things like memberships and subscriptions and put it into your savings accounts.

**If you are looking for some more tips on improving your financial education, visit: [palmettohealthcu.org/education.php](http://palmettohealthcu.org/education.php)**

## IRA WITHHOLDING

Payments from your IRA are subject to federal income tax withholdings unless you elect "No Withholding." You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, please complete the appropriate form provided by Palmetto Health Credit Union.

Withholding from IRA payments, when combined with other withholding, may relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

This financial institution does not give tax advice. Consult your tax advisor for information specific to your situation.

## ANNUAL MEETING RECAP

Palmetto Health Credit Union's Annual Meeting was held on February 7, 2023. President, Hansel Hart, discussed the current financial condition, took a look into the past year, and discussed upcoming news for 2023.

The election of the credit union volunteers was held in accordance with the procedures and requirements established by the bylaws of PHCU. Below are the volunteers elected in 2023:

### BOARD OF DIRECTORS

- Mary Winstead
- Shanna Perry
- Tim Walker

### SUPERVISORY COMMITTEE

- April Robinson
- Louis Johnston
- Stewart Cooner, MHA

We would like to thank our Board of Directors and Supervisory Committee members who volunteer so much of their time and knowledge to serve the members of Palmetto Health Credit Union.

### BOARD OF DIRECTORS

- BJ Traynum - Chair
- Nancy McLendon - Vice Chair
- Fay Parker-Brown - Secretary
- Pam Burgess - Treasurer
- Shanna Perry
- Mary Winstead
- Eureka Farrell
- Tim Walker
- Mary McKissock

### SUPERVISORY COMMITTEE

- Louis Johnston - Chair
- Stewart Cooner
- Jonathan Morse
- Rachel Goode - Secretary
- April Robinson

